

Groundbreaking Ceremony Launches \$65 Million Mainsail Resort Development in British Virgin Islands First Major BVI Development in More Than 20 Years

SCRUB ISLAND, BVI (Nov. 10, 2005) – After more than a decade of careful planning and preparation, Mainsail Development Group, Inc., in conjunction with Scrub Island Development Group, recently broke ground on the **Mainsail Resort Marina & Spa**. Company and government officials attended the ceremony, marking the first construction phase for the exclusive luxury resort and spa development. Located on the unspoiled 230-acre tropical paradise of Scrub Island in the British Virgin Islands, the \$65 million Mainsail development will include a boutique hotel, world-class spa, 60-slip marina, and luxurious residences and estates, all designed to showcase and protect the island's breathtaking natural assets. Once completed, this new island-hopper's escape will feature a spectacular collection of 90 hotel rooms, which include two-bedroom Marina Suites, stand-alone Ocean View Villas, and a handful of residences, all situated on 55 acres of the Caribbean's most desirable real estate. The project is scheduled for completion in the fall of 2007.

"Mainsail BVI will appeal to the escapist in everyone," stated Joe Collier, president, Mainsail Management Group. "We have the unique opportunity to start from scratch – or in this case, Scrub – to create a place where privacy and comfort are ideally blended into the magnificent natural qualities of the island. We're creating a destination for discerning island travelers who want to experience all the best of a world-class resort without the nuisance of crowds."

The quick five-minute ferry ride from neighboring Tortola brings guests to Mainsail Resort's centrally located marina, the largest to be built in the BVI in more than two decades. Accommodating vessels up to 150 feet in length, the marina will house fishing charter slips and slips for owners and guests to rent daily or monthly. Resting on the scenic southern shore, the Scrub Island marina provides a perfect point for sailing the islands, and quick access for sport fishermen in search of giant marlin at the world-famous North Drop, less than 20 minutes away.

With three main white-sand beaches, guests will never be more than a few easy flip-flops away from their own little corner of this private paradise. By starlight or sunlight, a number of pathways will wind through lush natural foliage to secluded beaches, protected coves, and stunning vistas at some of the island's most scenic viewpoints.

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Donovan's Reef, a casual restaurant and bar located near the landing area, will serve as the resort's main dining option. Since opening on the island in the mid 90's, Donovan's Reef has been a favorite hidden treasure for local islanders and a few adventurous visitors. Hungry and thirsty island-hoppers will also find a variety of drinks and snacks at The Jumping Monkey, which will be located on North Beach, with over 900 feet of pristine sand. While each dining spot will serve up dazzling views and salty breezes, nothing will top the 360 degree view from the moonlight bar, pool and observatory on the island's peak. Located on the eastern point of the island, this unique spot will prove a popular choice for drinks, desserts, and a feast for the eyes.

The resort's \$2 million spa will deliver the best in relaxation and rejuvenation from ocean view cabanas. A marina shopping village, wine cellar, fitness center, cigar bar and room service will complete the resort experience.

Long-term plans for the project include a limited number of private estates on the hillside overlooking the Bay. To protect the peace and quiet of this tropical escape, however, the maximum population of Scrub Island will not exceed more than 200 residents or guests at any given time, even after full development. Golf carts will be the primary form of transportation on the island.

Scrub Island is just a short five-minute ferry ride from Tortola. Commercial airlines offer frequent flights from Puerto Rico to Tortola, where private aircraft can also fly directly. Ferries will also depart from St. Thomas and St. Croix in the US Virgin Islands.

For more information on the project, please call Joe Brown at (813) 243-2634 or visit www.MainSailBVI.com.

-Mainsail Resort-

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Photo Caption: The Honorable Dr. D Orlando Smith, Chief Minister and Director of Tourism, and Joe Collier, president of Mainsail Development Group are flanked by officials from the British Virgin Island government. The group came together on Oct. 15 to participate in a groundbreaking ceremony for the Mainsail Resort Marina & Spa, a \$65 million resort development scheduled to open in the fall of 2007.